



YOUTH WITH A FUTURE
Working for Young People in Mendip
www.ywaf.org.uk

Chairman's Report 2010

Youth with a Future has enjoyed a productive year working closely with Grace Harris House and the YMCA. We have also managed to help many individuals within the Mendip area who have come to us with requests for support.

Our link with the YMCA has continued to strengthen as we support both of their local houses for young people, Spencer House and Frome Foyer. This year Frome Foyer have been supporting young people who live in flats separate to the main building and we have been able to offer them support with the purchase of additional items for their flats.

A link was established with Wells Cathedral School last year and this has been continued this year with the proceeds of the Christmas concert being divided between the YMCA and another local charity. The Cathedral School also organised Christmas hampers for the YMCA and Grace Harris House and eleven boxes of Christmas goodies were delivered before the end of term.

We have also been involved with supporting many individuals at Grace Harris House this year. This has included providing emergency clothing when a young person has arrived having been sleeping rough. We have continued providing emergency and activity funds for all three houses and have helped individuals personalise their rooms with their £100 Tesco or Argos voucher.

We have always provided extras at Christmas and this year all the Grace Harris House residents chose to have £20 Tesco vouchers to spend on extra food items while Spencer House and Frome Foyer residents chose to have Christmas lunch together at a local restaurant. Each of the 36 residents also received an individual gift from YWAF.

We have again been very fortunate to be invited back again to Glastonbury this year and Jackie Garbett organised a team of 35 enthusiastic people, which included a group from Spencer House this year to work in shifts at the Festival. Everyone had an amazing time and worked very hard. The money we earn from this Festival is very important in enabling us to do the things we do each year and is by far our biggest fund raiser providing us with £4,100 this year.

YWAF have also been able to support several individuals this year. This has included a young student at Whitstone who is travelling to Ghana in February to experience life in Africa. A young person in Shepton enjoyed ten drum lessons to enable him progress musically. We have provided two beauty kits to enable young students go on to a hair and beauty course.

I would like to thank all my committee for their continued hard work this year. I am very grateful to Sue Crisfield and Ann Ralls for joining our committee this year and offering us there wisdom and enthusiasm. We are always grateful to John Cridland for independently examining our accounts each year after they are produced by Nick May our Treasurer.

Please come and join us at our AGM on the 21st March in St Peters Street Rooms and hear more about YWAF and what we have done this year in Mendip to support young homeless people and other worthy individuals.

Clare Coppen
Chairman
February 2011

INCOME & EXPENDITURE ACCOUNT - SUMMARY

	Yr-on-Yr Increase	Ful Year 2010		Full Year 2009	
		£	%	£	%
INCOME					
Subscriptions (£5 per member)		110		115	
Donations *		2,550	33%	1,077	19%
Fund-Raising Activities - Glasto		4,100	53%	3,800	68%
Fund-Raising Activities - Other **		120	2%	41	1%
Bank Deposit Interest (see note)		827	11%	566	10%
TOTAL INCOME	37.6%	7,707	100%	5,599	100%
EXPENDITURE					
GHH (Shepton)		2,564	32%	1,596	22%
YMCA (Wells)		1,920	24%	1,835	26%
YMCA (Frome)		1,056	13%	1,469	21%
Glastonbury/Street		0	0%	0	0%
Sub-total - Homelessness ***	R 13.0%	5,539	69%	4,900	69%
Youth Worker		1,200	15%	1,200	17%
Glasto Festival costs		152	2%	100	1%
Whitstone School		200	3%	65	1%
Other Youth Initiatives ****		868	11%	789	11%
Marketing / Administration		40	1%	58	1%
Sub-total - Other	U 11.2%	2,460	31%	2,212	31%
TOTAL EXPENDITURE	12.5%	7,999	100%	7,112	100%
INCOME LESS EXPENDITURE		£(292)		£(1,513)	

CASH AT BANK:		Of which:	
Current	£4,368	Restricted	£18,300 52%
CCLA Deposit	£5,378	Unrestricted	£17,223 48%
AIB Deposit (maturing 05/01/11) with accrued interest	£25,777		
TOTAL YWAF CASH AVAILABILITY AT 31/12/10:	£35,523		£35,523 100%

*** Alternative Expenditure Presentation:		£	%
Homelessness (Restricted Funds):			
Argos/Tesco/Food Vouchers	ALL	2,635	48%
Activity Funds	ALL	1,312	24%
Emergency Funds	ALL	490	9%
Resident Individual Funding Requests	GHH	342	6%
Ben Crozier memorial	GHH	167	3%
Routes - Vista (minibus funding)	YMCA	70	1%
Christmas presents/meals	ALL	523	9%
		£5,539	100%
**** Other Youth Initiatives (Unrestricted Funds):			
Drum lessons (1 student)		135	
Kit for College (2 students)		492	
School trip (1 student)		100	
Argos voucher (Frome couple)		100	
Travel support to Strode College (1 student)		41	
		£868	

Comparison @ 31/12/09:		
Restricted	£23,154	65%
Unrestricted	£12,661	35%
	£35,815	100%

* Donations:		£
Individual - AGM		220
Individual - Other		705
Shepton PCC (x2)		625
Legacy		1,000
		£2,550

** Fund-Raising - Other:		£
Every Penny Counts		105
Easy fund-raising		15
		£120

Committed, but not yet paid - grants approved by Trustees:	Approved	2011 £
- Mendip YMCA	20/09/10	R 5,000
- Youth Worker - £100 monthly STO for 3 years, May 2008 to April 2011	19/05/08	U 400
- MEAG Food Vouchers	Pre 2007	R 372
		£5,772

Prepared by:	Date:
Nick May	30/01/2011
Examined by:	
John Cridland	13/02/2011
Approved by:	
YWAF Trustees	10/03/2011

Note: On 6/01/10 £25,000 was put on 12 month Treasury deposit with AIB at an interest rate of 3.15% (£787.50 payable upon maturity)



Treasurer's Report 2010

Youth with a Future came into being at the end of 2001 upon the winding-down of Shepton Housing Association Limited (SHAL). Its surplus funds were transferred across to YWAF, a newly-formed charity (regn. no. 1094485) in order to continue 'working for young people in Mendip'. Looking back over the past nine years YWAF has managed to raise and spend just over £42,000.

Accounts will be circulated for receiving at the forthcoming AGM, independently examined and approved by the YWAF committee. The key numbers for the year ended 31 December 2010 can be summarised as follows:

Income	£7,707
Expenditure	£7,999
Net Deficit	£292

Cash at bank at 31 December 2010 was £35,523.

2010 income at £7,707 was £2,108, or 38%, above 2009 income levels. Income was derived from three main sources: subscriptions & donations (£2,660); fund-raising (£4,220); and bank deposit interest (£827). The largest income element (55%) came from fund-raising activities, in particular the excellent work carried out by a team of volunteers at the Glastonbury festival. Bank deposit interest has increased year-on-year from £566 to £827 due to placing some monies on longer term deposit in order to achieve a better interest rate in the current low interest rate environment. A big thank you to everyone who has been involved in donating, or raising, funds for YWAF throughout the year.

Expenditure at £7,999 was £887, or nearly 12%, above the prior year. Money given to young people and their supporting organisations in the Mendip area was approximately split between homelessness initiatives (69%), youth work (15%) and other individual grants (16%). Expenditure at Grace Harris House (Shepton Mallet) and Mendip YMCA (Wells and Frome) was mainly sub-divided between Argos/Tesco vouchers for new tenants, Activity and Emergency funding and Christmas items. Other grants included nearly £500 for college kit for two students.

The YWAF committee meets every six weeks to consider all funding requests at which an updated financial statement is supplied.

The year's deficit of £292 has been deducted from cash reserves. Of the £35,523 reserves at the end of the year, 52% was classified as 'restricted' funds, specifically to be utilised for homelessness initiatives; the remaining 48% was unrestricted funds.

I will provide an update of YWAF's latest financial position (first quarter 2011) to members at the AGM.

Nick May
Hon. Treasurer
February 2011



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FUNDRAISING 2010

I was concerned at the start of the year as, because of personal commitments, I knew our fundraising activities would be limited. However, I needn't have worried. We had an opportunity to raise extra cash at Glastonbury, by doing extra work. I am so grateful that I have got such a willing and reliable team, because of their hard work and willingness to go the extra mile; we raised a handsome £4,100. We did have a few changes this year including; staff camping, hot showers!! And, amazingly, SUNSHINE throughout the festival.

We enjoyed a cold night out in November, collecting money at Shepton carnival, aided by a group of children from Oakhill Methodist Church. We should receive a cheque for our efforts in due course.

We have also benefited from generous donations this year and of course Nick's expertise in investing our money wisely.

This coming year we have been invited back to Glastonbury again and Sue Crisfield has kindly offered to organise a stand at Collett Park, Sue is on the lookout for unwanted Christmas gifts and any help on the day.

We will be looking for ideas and help for 2012 as it will be a Glastonbury gap year and with anticipated government cuts, I fear more young people will need support.

Jackie Garbett

YWAF's commitment to helping homeless young people:

- Emergency and Activity funds
- Moving-in voucher scheme
- Life-changing trips
- Support for projects
- Food voucher scheme

YWAF's work within the community:

- Support to local individuals and clubs
- Funding youth work

Youth with a Future (YWAF)

Trustees (as at 28 February 2011): Clare Coppen, Sue Crisfield, Jackie Garbett, Nick May, Ann Ralls, Keith Wetherill

Registered Office: The Parish Office, Peter Street Rooms, Peter Street, Shepton Mallet, Somerset, BA4 5BL.

Registered Charity No: 1094485